

Insurance Premium and Payout Review

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Annual Premium	\$ 393,926	\$ 398,886	\$ 380,803	\$ 311,296	\$ 302,858	\$ 295,575	\$ 285,108	\$ 296,816	\$ 271,184	\$ 265,178
% change	-1%	5%	22%	3%	2%	4%	-4%	9%	2%	
Broker Fee	\$ 10,800	\$ 10,800	\$ 7,560	\$ 7,560	\$ 7,560	\$ 7,560	\$ 5,900	\$ 5,900	\$ 5,940	\$ 5,940
Annual Insurance Payouts	\$ 40,324	\$ 21,916	\$ 12,491	\$ 19,608	\$ 42,024	\$ 22,408	\$ 40,850	\$ 11,394	\$ 4,244	\$ 4,438
Ratio Annual Premiums to Payouts	9.77	18.20	30.49	15.88	7.21	13.19	6.98	26.05	63.91	59.75
% change	84%	75%	-36%	-53%	88%	-45%	259%	169%	-4%	
*** Annual Life and Disability Insurance Premiums	\$ 97,814	\$ 95,542	\$ 84,891	\$ 77,772	\$ 70,234	\$ 66,019	\$ 63,312	\$ 60,322	\$ 58,899	\$ 54,841
% change	2%	13%	9%	11%	6%	4%	5%	2%	7%	

NOTES *** for annual life and disability insurance premiums we used the annual amount from a particular group only (non union classification) and the annual amount is adjusted to eliminate the impact of staffing changes.

Please see Kim's spreadsheet that she provided which has the back up for the calculations for the line # 11 that were done.