

The Corporation of the Town of Tecumseh

By-Law Number 2020-02

Being a by-law to appoint signing authorities for the financial affairs of The Corporation of the Town of Tecumseh.

Whereas pursuant to Section 286 (1) of the *Municipal Act*, 2001, S.O. 2001, c.25 the municipality shall appoint a Treasurer to be responsible for handling all of the financial affairs of the municipality on behalf of and in the manner directed by the Council;

And Whereas pursuant to Section 23 of the *Municipal Act*, 2001, S.O. 2001, c.25 the municipality may delegate its powers and duties to a person, subject to certain restrictions;

And Whereas the Council of The Corporation of the Town of Tecumseh is desirous of designating persons to sign cheques of the municipality;

And Whereas pursuant to Section 287 of the *Municipal Act*, 2001, S.O. 2001, c.25 a municipality may provide that the signatures on a cheque of the municipality be mechanically or electronically reproduced;

And Whereas The Corporation of the Town of Tecumseh has engaged the services of the Windsor Family Credit Union to provide banking services to The Corporation of the Town of Tecumseh.

Now Therefore the Council of The Corporation of The Town of Tecumseh Enacts as follows:

1. **That** Mayor Gary McNamara or Deputy Mayor Joe Bachetti, and Director Financial Services & Chief Financial Officer, Tom Kitsos, or Deputy Treasurer & Tax Collector, Zora Visekruna, are hereby designated to be signing officers for and in the name of the Town of Tecumseh.
2. **That** one of the Mayor Gary McNamara or Deputy Mayor Joe Bachetti, together with the Director Financial Services & Chief Financial Officer, Tom Kitsos, or Deputy Treasurer & Tax Collector, Zora Visekruna, are hereby authorized and empowered on behalf of the Town of Tecumseh from time to time:
 - (a) to draw, accept, sign, make, endorse, negotiate and dispose of all or any bills of exchange, promissory notes, cheques and orders for payment of money and,
 - (b) to pay and receive all monies and give receipts for same and,
 - (c) to borrow money from the Credit Union and deposit with, convey, transfer, mortgage, pledge, hypothecate, sign, deliver and/or give to the Credit Union, as security for any monies borrowed or to be borrowed, all or any of the Town of Tecumseh's present or future property and assets of every kind, and whether real or personal, movable or immovable and,
 - (d) to receive from the Credit Union any negotiable instruments or other property and assets of the Town of Tecumseh of every kind, and give receipts therefore and,
 - (e) to execute any agreement or authority relating to the depository business of the Town of Tecumseh either generally or prescribe to any particular transaction and,
 - (f) to transact generally with the Credit Union any business they may see fit.
3. **That** the signatures of the Mayor Gary McNamara and Director Financial Services & Chief Financial Officer, Tom Kitsos, may be electronically reproduced for cheque signing purposes.
4. **That** By-law No. 2019-44 and any other by-law inconsistent with this by-law are hereby repealed.

5. **That** this By-law will come into force and take effect on the date of third and final reading.

Read a first, second and third time and finally passed this 14th day of January, 2020.

Gary McNamara, Mayor

Laura Moy, Clerk