Attachment 1 Financial Incentive Program Grant Application Tecumseh Road Main Street Community Improvement Plan 12133-12137 Tecumseh Road CIP Support Programs and Incentives Summary

| 11.4 SUPPORT PROGRAMS AND INCENTIVES SUMMARY | | |
|--|---|---------------------------|
| Grant Program | Monetary Incentive | Annual Program Allocation |
| Planning, Design, and Architectural Grants | Matching grant of 50% of the cost of eligible planning, design and architectural work to a maximum grant of \$3,000 with a maximum of one study per property. | \$15,000 |
| Planning Application and Permit Fee Grant Program | Grant will be provided for 100% of the normal application or permit fees paid by the applicant to a maximum of \$2,000 for approved projects. | \$10,000 |
| Development Charges Grant Program | One-time grant of an amount equivalent to the Town of Tecumseh Development Charge for the buildings being constructed. | \$200,000 |
| Building Façade Improvement Grant Program (BFIP) | Matching grant of 50% of the cost of eligible façade improvements to existing commercial properties to a maximum grant of \$15,000, with a maximum of one grant per property per year. Improvements must cost \$2,000 or greater to be eligible. | \$45,000 |
| Building and Property Improvement Grant Program (BPIG) | Amount to be determined based upon the incremental increase in the municipal taxes that results from the work being completed. | N/A |
| Building Rehabilitation Loan Progam (BRLP) | Loan equivalent to a proportion of the work value and on a matching funds basis, to a maximum of 50% of eligible costs. The maximum loan is \$15,000. | N/A |
| Residential Grant Program (RGP) | Grant equal to the cost of rehabilitating existing residential units and/or constructing new residential units on the basis of \$30 per square foot of habitable floor space rehabilitated or constructed, to a maximum grant of \$20,000 per unit. | \$100,000 |
| Parking Area Improvement Program (PAIP) | Matching grant of 50% of the cost of eligible parking area improvement work to a maximum grant of \$10,000, with a maximum of one grant per property per year. | \$30,000 |
| Sidewalk Café Grant Program | One-time grant of 50% of the cost, up to a maximum of \$2,000 for the design of a sidewalk café. Additionally, the Town will provide eligible candidates an annual grant of 50% of the costs for related work, up to a maximum of \$2,000. | \$12,000 |
| Mural/Public Art Program | One-time grant of a maximum of \$1,000. | \$5,000 |