

RECEIVED OCT 28 2020

October 22, 2020

Mayor Gary McNamara
Town of Tecumseh
917 Lesperance Road,
Tecumseh, ON N8N 1W9

Dear Mayor McNamara:

RE: LAS Natural Gas Program – 2018-19 Period Reserve Fund Rebate and Updated Agreement

LAS is pleased to announce a rebate to all LAS Natural Gas Program members. The amount being rebated back to your municipality is **\$1,831.45**.

This amount represents your municipality's share of the \$750 million reserve fund surplus being returned to members enrolled in the LAS Natural Gas Program during the 2018-2019 program year (November 1, 2018 - October 31, 2019). The rebate is based on actual consumption data and is being shared proportionately amongst all program members.

In addition to the rebate, LAS has updated the Agency Agreement (Legal) for the program. The original contract had not been updated in 15 years and was quite general. The new agreement provides greater detail on the program, LAS' responsibilities and fees, better protecting both our members and LAS. It does not change the way the program operates, and **our fees remain the same**.

A copy of this letter, the updated agreement, and the cheque for your municipality have been sent to the designated LAS program contact (see CC below). This contact person will be responsible for finalizing the updated agreement for the program.

We look forward to your continued involvement in this valuable program. Should you have any questions please contact Eleonore Schneider, LAS Program Manager at ext. 320 or at eschneider@amo.on.ca.

Sincerely,



Judy Dezell
Director

CC: Tom Kitsos, Director, Financial Services & CFO