

Town of Tecumseh
Development Charge Reserve Fund Statement
For the Year Ended December 31, 2019

Attachment 1

	Fire	Police	Roads	Wastewater	Water	10 Year Services				Total
						Studies	Library	Outdoor Recreation	Indoor Recreation	
Balance as of December 31, 2018	\$ 269,844	\$ 45,366	\$ -	\$ -	\$ -	\$ (37,911)	\$ 74,517	\$ -	\$ 448,981	\$ 800,797
<u>Add:</u>	-	-	-	-	-	-	-	-	-	-
Development Charges Collected	\$ 18,939	\$ 8,190	\$ 161,367	\$ 222,890	\$ 82,312	\$ 42,856	\$ 3,581	\$ 36,389	\$ 35,383	\$ 611,908
Interest earned	\$ 5,644	\$ 949				\$ (793)	\$ 1,558		\$ 9,391	\$ 16,749
Repayment of Amts. Borrowed from Fund Incl. Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	<u>\$ 24,583</u>	<u>\$ 9,139</u>	<u>\$ 161,367</u>	<u>\$ 222,890</u>	<u>\$ 82,312</u>	<u>\$ 42,063</u>	<u>\$ 5,140</u>	<u>\$ 36,389</u>	<u>\$ 44,774</u>	<u>\$ 628,656</u>
<u>Deduct:</u>										
Fund Capital Projects - Schedule "A"	\$ -	\$ -	\$ 161,367	\$ 222,890	\$ 82,312	\$ -	\$ -	\$ 36,389	\$ -	\$ 502,958
Fund Studies - Schedule "B"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,896	\$ -	\$ -	\$ -	\$ 42,896
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loans to Other D.C. Categories for Interim Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,367</u>	<u>\$ 222,890</u>	<u>\$ 82,312</u>	<u>\$ 42,896</u>	<u>\$ -</u>	<u>\$ 36,389</u>	<u>\$ -</u>	<u>\$ 545,854</u>
Balance as of December 31, 2019	\$ 294,427	\$ 54,505	\$ -	\$ -	\$ -	\$ (38,744)	\$ 79,657	\$ -	\$ 493,755	\$ 883,599

Schedule "A"

Attachment 2

Town of Tecumseh
Development Charge
Related Capital Projects
For the Year Ended
December 31, 2019

Fund/Capital Project	Cost	Taxes/Rates/ Part XII	Grants/Other	DC Draw	Unfunded
Fire					
-	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Total	\$ -	\$ -	\$ -	\$ -	\$ -
Police					
-	\$ -	\$ -	\$ -	\$ -	\$ -
Police Total	\$ -	\$ -	\$ -	\$ -	\$ -
Roads					
Prior Years Unfunded - Various Roads Projects	\$ -	\$ -	\$ -	\$ 161,367	\$ -
8th Con. Trunk Sanitary Sewer & Watermain Ph 1	\$ 99,405	\$ 77,223	\$ -	\$ -	\$ 22,182
Manning Road Reconstruction Ph 2	\$ 2,586	\$ 2,172	\$ -	\$ -	\$ 414
Manning Road Reconstruction Ph 3	\$ 3,664	\$ 3,078	\$ -	\$ -	\$ 586
Roads Total	\$ 105,655	\$ 82,473	\$ -	\$ 161,367	\$ 23,182
Wastewater					
Prior Years Unfunded - Various Wastewater Projects	\$ -	\$ -	\$ -	\$ 222,890	\$ -
8th Con. Trunk Sanitary Sewer & Watermain - Constructic	\$ 21,445	\$ 7,073	\$ -	\$ -	\$ 14,372
P&I Debt Payments	\$ 538,384	\$ -	\$ -	\$ -	\$ 538,384
Wastewater Total	\$ 559,829	\$ 7,073	\$ -	\$ 222,890	\$ 552,756
Water					
Prior Years Unfunded - North Talbot Trunk Project (2010)	\$ -	\$ -	\$ -	\$ 82,312	\$ -
8th Con. Trunk Sanitary Sewer & Watermain - Constructic	\$ 2,249	\$ 450	\$ -	\$ -	\$ 1,799
CR 42 Advanced Engineering	\$ 16,917	\$ 3,383	\$ -	\$ -	\$ 13,534
Water Total	\$ 19,166	\$ 3,833	\$ -	\$ 82,312	\$ 15,333
Outdoor Recreation					
Prior Years Unfunded - Various Outdoor Rec Projects	\$ -	\$ -	\$ -	\$ 36,389	\$ -
Lacasse Baseball Practice Infield	\$ 39,243	\$ 6,907	\$ -	\$ -	\$ 32,336
McAuliffe Park Washroom Upgrades	\$ 379,688	\$ 4,359	\$ 45,000	\$ -	\$ 330,329
Outdoor Recreation Total	\$ 418,931	\$ 11,266	\$ 45,000	\$ 36,389	\$ 362,665
Indoor Recreation					
-	\$ -	\$ -	\$ -	\$ -	\$ -
Indoor Recreation Total	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,103,581	\$ 104,645	\$ 45,000	\$ 502,958	\$ 953,936

Schedule "B"

Attachment 3

Town of Tecumseh
Development Charge Related Studies
For the Year Ended
December 31, 2019

Studies	Fund	Cost	Taxes	Grants/Other	DC Draw	Unfunded
Roads Needs Study	Studies	\$ 59,810	\$ 49,822	\$ -	\$ 3,156	\$ 6,832
Water/Wastewater Master Plan	Studies	\$ 10,396	\$ -	\$ -	\$ -	\$ 10,396
Sanitary Sewer Model Update	Studies	\$ 161,284	\$ 145,156	\$ -	\$ -	\$ 16,128
Tecumseh Hamlet Secondary Plan	Studies	\$ 3,467	\$ 659	\$ -	\$ -	\$ 2,808
Development Charge Study	Studies	\$ 44,155	\$ 4,415	\$ -	\$ 39,740	\$ -
Tecumseh Drainage Master Plan	Studies	\$ 206,186	\$ 195,877	\$ -	\$ -	\$ 10,309
Oldcastle Drainage Master Plan	Studies	\$ 193,159	\$ 135,211	\$ -	\$ -	\$ 57,948
Total		\$ 678,457	\$ 531,140	\$ -	\$ 42,896	\$ 104,421

Schedule "C"

Attachment 4

Town of Tecumseh
 Unfunded Development Charge Amounts
 For the Year Ended
 December 31, 2019

Reserve Fund									
	Fire	Police	Roads	Wastewater	Watermain	Outdoor Recreation	Indoor Recreation	Studies	Total
Unfunded DC Balance at Dec. 31, 2018	\$ -	\$ -	\$ 1,105,613	\$ 11,780,052	\$ 968,283	\$ 898,391	\$ -	\$ 861,876	\$ 15,614,214
Amounts Funded Schedule "A"	\$ -	\$ -	\$ (161,367)	\$ (222,890)	\$ (82,312)	\$ (36,389)	\$ -	\$ -	\$ (502,958)
Amounts Unfunded Schedule "A"	\$ -	\$ -	\$ 23,182	\$ 552,756	\$ 15,333	\$ 362,665	\$ -	\$ -	\$ 953,936
Amounts Unfunded Schedule "B"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,421	\$ 104,421
Net (Funded) Unfunded	\$ -	\$ -	\$ (138,185)	\$ 329,866	\$ (66,979)	\$ 326,276	\$ -	\$ 104,421	\$ 555,399
Subtotal	\$ -	\$ -	\$ 967,428	\$ 12,109,917	\$ 901,304	\$ 1,224,667	\$ -	\$ 966,297	\$ 16,169,613
Unfunded DC Balance at Dec. 31, 2019	\$ -	\$ -	\$ 967,428	\$ 12,109,917	\$ 901,304	\$ 1,224,667	\$ -	\$ 966,297	\$ 16,169,613

Change \$ 555,399