

The Corporation of the Town of Tecumseh

August 10, 2020

Attention: Peter Valente Gateway Tower Inc. VIA EMAIL

Re: Tecumseh Road Main Street Community Improvement Plan

Financial Incentive Program Grant Application Building and Property Improvement Grant Program

11870 Tecumseh Road

OUR FILE: D18 CIPFIP - CIP-05/20

Please be advised that Tecumseh Town Council, at its Regular Council Meeting of July 28, 2020, passed the following resolution:

"That the Grant Application for the Tecumseh Road Main Street Community Improvement Plan (CIP) Financial Incentive Program, for the property located at 11870 Tecumseh Road (Roll No. 37440100000400), be deemed eligible and approved for the Building and Property Improvement Grant Program, the amount of which will be determined based upon the incremental increase in the municipal portion of property tax that results from the works being completed in relation to the construction of a six-storey, 99-unit apartment building proposed for the subject property, all of which is in accordance with Section 11.3 (5) of the CIP and with PBS-2020-25;

And that the construction timeline requirement for the proposed development be extended from one year to two years, in accordance with Section 11.3 (5) of the CIP and with PBS-2020-25."

Please contact Enrico De Cecco, Junior Planner at 519-725-2184, ext. 123 if you have any questions or require any clarification.

Regards

Brian Hillman, MA, MCIP, RPP

Director, Planning and Building Services

cc. Tom Kitsos, Director, Financial Services/Treasurer

cc. Mike Voegeli, Manager, Building Services/Chief Building Official