

The Corporation of the Town of Tecumseh

By-Law Number 2021 - 02

Being a by-law to authorize entering into a Second Amendment Agreement to the Agreement of Purchase and Sale between The Corporation of the Town of Tecumseh and Briday Inc. for the sale of the McColl Lands.

Whereas pursuant to By-law No. 2019-46 the Council of The Corporation of the Town of Tecumseh (Corporation) declared the lands known as PIN 75261-0062 being McColl Avenue by Plan of Subdivision PL1183 in the Town of Tecumseh (Subject Property) to be closed and declared surplus to the needs of the Corporation;

And Whereas pursuant to By-law No. 2019-46 authorization was given for the Subject Property to be sold by way of direct sale to Briday Inc.;

And Whereas pursuant to By-law No. 2019-47 authorization was given to enter into an Agreement of Purchase and Sale with Briday Inc. for the sale of the Subject Property (Agreement);

And Whereas the Agreement was amended pursuant to an Amending Agreement dated the 14th day of January, 2020 as authorized by By-law No. 2020-03;

And Whereas the Corporation and Briday Inc. are desirous of entering into a Second Amending Agreement to the Agreement;

And Whereas under Section 5 of the Municipal Act 2001, S.O. 2001 c.25, the powers of a municipality shall be exercised by its Council by by-law;

Now Therefore the Council of The Corporation of The Town of Tecumseh enacts as follows:

1. **That** the Mayor and the Clerk be and they are hereby authorized and empowered on behalf of The Corporation of the Town of Tecumseh, to execute a Second Amendment Agreement to the Agreement of Purchase and Sale between The Corporation of the Town of Tecumseh and Briday Inc. for the sale of the Subject Property, accepted the 28th day of May, 2019, as amended, a copy of which Second Amendment Agreement is attached hereto and forms part of this by-law and to do such further and other acts which may be necessary to implement the said Second Amendment Agreement;
2. **And That** this by-law shall come into force and take effect upon on the date of the third and final reading thereof.

Read a first, second, third time and finally passed this 12th day of January, 2021.

Gary McNamara, Mayor

Laura Moy, Clerk