

Attachment 5A
Financial Incentive Program Grant Application
Tecumseh Road Main Street CIP
11941 Tecumseh Road
Development Charges Grant
CIP Incentives Financial Summary Chart No. 1

CIP Incentives Summary - as of May 11, 2021 RCM				
Grant Program	Annual Program Allocation Limit	Projects Committed	Projects Proposed	Paid
1. Planning, Design, and Architectural Grants	\$ 15,000	\$ -	\$ -	\$ -
2. Planning Application and Permit Fee Grant Program	\$ 10,000	\$ -	\$ -	\$ -
3. Development Charges Grant Program	\$ 200,000	\$ 100,000	\$ 100,000	\$ -
4. Building Façade Improvement Grant Program (BFIP)	\$ 45,000	\$ 15,000	\$ -	\$ -
5. Residential Grant Program (RGP)	\$ 100,000	\$ -	\$ -	\$ -
6. Parking Area Improvement Program (PAIP)	\$ 30,000	\$ -	\$ -	\$ -
7. Sidewalk Café Grant Program	\$ 12,000	\$ -	\$ -	\$ -
8. Mural/Public Art Program	\$ 5,000	\$ -	\$ -	\$ -
	\$ 417,000	\$ 115,000	\$ 100,000	\$ -
Actual Budget Allocations:				
2021	\$ 200,000			
Prior Years - Carry-forward	\$ 123,594			
Total Available for 2020	\$ 323,594			
2021 Annual Funding Shortfall including carry-overs	\$ (93,406)			
Total Available for 2021 less Projects Committed		\$ 208,594		
Remaining Available less Projects Proposed			\$ 108,594	