

Town of Tecumseh
Development Charge Reserve Fund Statement
For the Year Ended December 31, 2020

Attachment 1

	Fire	Police	Roads	Wastewater	Water	10 Year Services				Total
						Studies	Library	Outdoor Recreation	Indoor Recreation	
Balance as of December 31, 2019	\$ 294,427	\$ 54,505	\$ -	\$ -	\$ -	\$ (38,744)	\$ 79,657	\$ -	\$ 493,755	\$ 883,599
<u>Add:</u>										
Development Charges Collected	\$ 31,580	\$ 14,652	\$ 612,067	\$ 472,665	\$ 161,277	\$ 127,698	\$ 13,354	\$ 377,032	\$ -	\$ 1,810,325
Interest earned	\$ 6,696	\$ 1,219				\$ (892)	\$ 1,818		\$ 11,214	\$ 20,056
Repayment of Amts. Borrowed from Fund Incl. Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	<u>\$ 38,276</u>	<u>\$ 15,871</u>	<u>\$ 612,067</u>	<u>\$ 472,665</u>	<u>\$ 161,277</u>	<u>\$ 126,806</u>	<u>\$ 15,172</u>	<u>\$ 377,032</u>	<u>\$ 11,214</u>	<u>\$ 1,830,381</u>
<u>Deduct:</u>										
Fund Capital Projects - Schedule "A"	\$ 31,580	\$ -	\$ 612,067	\$ 472,665	\$ 161,277	\$ -	\$ -	\$ 377,032	\$ -	\$ 1,654,621
Fund Studies - Schedule "B"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loans to Other D.C. Categories for Interim Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	<u>\$ 31,580</u>	<u>\$ -</u>	<u>\$ 612,067</u>	<u>\$ 472,665</u>	<u>\$ 161,277</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 377,032</u>	<u>\$ -</u>	<u>\$ 1,654,621</u>
Balance as of December 31, 2020	\$ 301,123	\$ 70,376	\$ -	\$ -	\$ -	\$ 88,063	\$ 94,829	\$ -	\$ 504,969	\$ 1,059,359