

# **The Corporation of the Town of Tecumseh**

## **By-Law Number 2021-44**

Being a By-law to authorize the execution of an Amending Agreement with the Ontario Infrastructure and Lands Corporation and The Corporation of the Town of Tecumseh

**Whereas** Her Majesty the Queen in right of Ontario as represented by the Minister of Agriculture, Food and Rural Affairs for the Province of Ontario (Province) and The Corporation of the Town of Tecumseh (Town) recognize that the Ontario Infrastructure and Lands Corporation (OILC) was created to provide stable funding to help small communities address critical core infrastructure needs in relation to roads, bridges, water and wastewater.

**And Whereas** the Town applied and received funding under the Application Based – component of the Ontario Community Infrastructure Fund Application Based - Component Agreement, and is eligible to receive funding;

**And Whereas** the Town entered into a Financing Agreement No.11Tec3704311108FA (Financing Agreement) dated and effective as of May 1, 2012, as amended on July 4, 2017, in which OILC agreed to provide short-term and long-term financing for the Town's capital projects as more particularly described in the Financing Agreement in the amount of \$4,000,000.00;

**And Whereas** pursuant to Section 16(b) of the Financing Agreement, the parties wish to amend the Financing Agreement on the terms and conditions set out in the Amending Agreement # 2 attached as Schedule A;

**And Whereas** pursuant to the Municipal Act, S.O. 2001, c.25 s.5 (3), the powers of a municipality shall be exercised by by-law.

**Now Therefore the Council of The Corporation of The Town of Tecumseh enacts as follows:**

1. **That** the Mayor and Director Financial Services & Chief Financial Officer be authorized and empowered on behalf of The Corporation of the Town of Tecumseh to execute an Ontario Infrastructure and Lands Corporation Financing Amending Agreement # 2 dated May 12, 2021, a copy of which Amending Agreement is attached hereto and forms part of this By-law and to do such further and other acts which may be necessary to implement the said Amending Agreement.
2. **That** this By-law shall come into force and take effect on the date the third and final ready thereof.

**Read** a first, second, third time and finally passed this 8th day of June, 2021.

---

Gary McNamara, Mayor

---

Laura Moy, Clerk