



## The Corporation of the Town of Tecumseh

Chief Administrative Officer - People & Culture

**To:** Mayor and Members of Council

**From:** Michelle Bonnici, Director People & Culture

**Date to Council:** February 8, 2022

**Report Number:** CAO-PC-2022-01

**Subject:** CUPE Ontario's Call for an Independent Expert Review of OMERS

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### Recommendations

It is recommended:

**That** Report CAO-PC-2022-01 entitled "CUPE Ontario's Call for an Independent Expert Review of OMERS" **be received** as information.

### Background

As directed by Council at the November 9, 2021 Regular Council Meeting, Administration has reviewed the correspondence received from CUPE Ontario pertaining to OMERS' investment performance.

The information provided by CUPE Ontario was reviewed and it was determined by Administration that no further action is required on the part of the Town of Tecumseh due to the fact that OMERS has provided a detailed response to the Ontario Municipal Administrators' Association (OMAA) concerning the matters raised.

The response provided by OMERS highlighted the fact that following the 2020 results, the OMERS Administration Corporation (AC) Board of Directors, whose professional members include two representatives nominated by CUPE, undertook a thorough and extensive review of the OMERS investment strategy and past decisions. As a result of

this, they “concluded that our current investment strategy is appropriate and that an independent review is not warranted.”

## Comments

No additional comments.

## Consultations

Chief Administrative Officer

## Financial Implications

None at this time.

## Link to Strategic Priorities

Applicable	2019-22 Strategic Priorities
<input type="checkbox"/>	Make the Town of Tecumseh an even better place to live, work and invest through a shared vision for our residents and newcomers.
<input type="checkbox"/>	Ensure that Tecumseh's current and future growth is built upon the principles of sustainability and strategic decision-making.
<input type="checkbox"/>	Integrate the principles of health and wellness into all of Tecumseh's plans and priorities.
<input type="checkbox"/>	Steward the Town's "continuous improvement" approach to municipal service delivery to residents and businesses.
<input checked="" type="checkbox"/>	Demonstrate the Town's leadership role in the community by promoting good governance and community engagement, by bringing together organizations serving the Town and the region to pursue common goals.

## Communications

Not applicable ☒

Website ☐

Social Media ☐

News Release ☐

Local Newspaper ☐

This report has been reviewed by Senior Administration as indicated below and recommended for submission by the Chief Administrative Officer.

Prepared by:

Michelle Bonnici, BA, LL.M  
Director People & Culture

Recommended by:

Margaret Misek-Evans, MCIP, RPP  
Chief Administrative Officer

<b>Attachment Number</b>	<b>Attachment Name</b>
None	None