

APPENDIX B - 2023 - 2027 Park Development Five (5) Year Capital Works Projects

LC Park Development (1600)

	2023	2024	2025	2026	2027
Opening Balance	\$ 2,073,000	\$ 1,529,000	\$ 1,762,000	\$ 1,525,000	\$ 1,858,000
Budget allocation	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000
DC Reserve Fund re Previously Unfunded Projects	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 2,000
Funds Available	\$ 2,483,000	\$ 1,939,000	\$ 2,172,000	\$ 1,935,000	\$ 2,250,000
Lakewood North - Historical Storyboard	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Chippewa Park - Courtyard Refurbishing	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Lacasse Baseball Grandstand - replacement design	\$ 81,600	\$ -	\$ -	\$ -	\$ -
Lacasse Baseball Diamond Replacement project	\$ 3,141,000	\$ -	\$ -	\$ -	\$ -
Rocheleau Park - Toddler Playset	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Shawano Park - Playset Replacement	\$ 70,000	\$ -	\$ -	\$ -	\$ -
Lakewood Park Design Washrooms and Splash Pad	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Total Committed	\$ 3,422,600	\$ -	\$ -	\$ -	\$ -
Balance Uncommitted	-\$ 939,600	\$ 1,939,000	\$ 2,172,000	\$ 1,935,000	\$ 2,250,000
Proposed - Net Lifecycle Funding Required	\$ 954,000	\$ 177,000	\$ 647,000	\$ 77,000	\$ 77,000
Balance available	-\$ 1,893,600	\$ 1,762,000	\$ 1,525,000	\$ 1,858,000	\$ 2,173,000
Expenditure Forecast	2023	2024	2025	2026	2027
Bench and Garbage Can Installations	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
Sports Fields Top Dressing Overseeding	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
Install Manufactured Wood Chips under Play Sets	\$ 18,000	\$ -	\$ -	\$ -	\$ -
Annual Project Allocations	\$ 25,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Disc Golf Expansion	\$ 14,000	\$ -	\$ -	\$ -	\$ -
Piqua - Basketball Court Surfacing	\$ 45,000	\$ -	\$ -	\$ -	\$ -
Baillargeon - Playset Replacement	\$ 70,000	\$ -	\$ -	\$ -	\$ -
Lakewood - Tree Carving	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Capital Project Management	\$ 150,000	\$ 100,000	\$ -	\$ -	\$ -
Southfield - Mulit-Use Court	\$ 110,000	\$ -	\$ -	\$ -	\$ -
L'Essor High School - Artificial Turf Soccer Field	\$ 2,000,000	\$ 1,000,000	\$ -	\$ -	\$ -
Lakewood - Washroom and Splashpad Construction	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
Artificial Turf Fields	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -
Southfield Park Splash Pad & Washrooms	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -
St. Mary's - Playset Replacement	\$ -	\$ 100,000	\$ -	\$ -	\$ -
Ticonderoga - Playset Replacement	\$ -	\$ -	\$ 100,000	\$ -	\$ -
Lakewood Park Picnic Shelter	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -
Pickle Ball Lighting	\$ -	\$ -	\$ 70,000	\$ -	\$ -
Total Expenditure Forecast	\$ 4,479,000	\$ 4,777,000	\$ 1,247,000	\$ 77,000	\$ 77,000
Non Lifecycle Funding	2023	2024	2025	2026	2027
Community Contribution	\$ 1,275,000	\$ 500,000	\$ -	\$ -	\$ -
Town Funding	\$ -	\$ -	\$ -	\$ -	\$ -
Grants (CCBF formerly Gas Tax)	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
Infrastructure Reserve	\$ 4,672,600	\$ 4,100,000	\$ 600,000	\$ -	\$ -
Total Non Lifecycle Funding	\$ 6,947,600	\$ 4,600,000	\$ 600,000	\$ -	\$ -
Net Lifecycle funding required	\$ 954,000	\$ 177,000	\$ 647,000	\$ 77,000	\$ 77,000
End Balance LC Parks	\$ 1,529,000	\$ 1,762,000	\$ 1,525,000	\$ 1,858,000	\$ 2,173,000