

Town of Tecumseh
Development Charge Reserve Fund Statement
For the Year Ended December 31, 2021

Attachment 1

	Fire	Police	Roads	Wastewater	Water	10 Year Services			Total
						Studies	Library	Recreation	
Balance as of December 31, 2020	\$ 301,123	\$ 70,376	\$ -	\$ -	\$ -	\$ 88,063	\$ 94,829	\$ 504,969	\$ 1,059,359
<u>Add:</u>									
Development Charges Collected	\$ 52,960	\$ 24,808	\$ 1,031,762	\$ 797,920	\$ 270,696	\$ 219,893	\$ 20,640	\$ 584,163	\$ 3,002,842
Interest earned	\$ 4,566	\$ 966				\$ 1,209	\$ 1,302	\$ 6,930	\$ 14,973
Repayment of Amts. Borrowed from Fund Incl. Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 57,526	\$ 25,774	\$ 1,031,762	\$ 797,920	\$ 270,696	\$ 221,102	\$ 21,942	\$ 591,093	\$ 3,017,815
<u>Deduct:</u>									
Fund Capital Projects - Schedule "A"	\$ 144,607	\$ -	\$ 360,593	\$ 797,920	\$ 270,696	\$ -	\$ -	\$ 584,163	\$ 2,157,979
Fund Studies - Schedule "B"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,893	\$ -	\$ -	\$ 219,893
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loans to Other D.C. Categories for Interim Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 144,607	\$ -	\$ 360,593	\$ 797,920	\$ 270,696	\$ 219,893	\$ -	\$ 584,163	\$ 2,377,872
Balance as of December 31, 2021	\$ 214,042	\$ 96,150	\$ 671,169	\$ -	\$ -	\$ 89,271	\$ 116,770	\$ 511,899	\$ 1,699,302