

Appendix A - 2019 - 2023 Arena Five (5) year Capital Works Plan

LCArena (1580)

	2019	2020	2021	2022	2023
Opening Balance	\$ 967,700	\$ 1,061,700	\$ 1,009,700	\$ 1,157,700	\$ 1,305,700
Budget allocation	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000
Ice Capital Surcharge	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
Training Room net proceeds	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
Tax Rate Stabilization Reserve -Sportsplex	\$ 350,000		\$ 450,000	\$ 450,000	\$ 450,000
Infrastructure allocation for Sportsplex Debt					
Excess Arena advertising revenue	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Funds Available	\$ 1,495,700	\$ 1,239,700	\$ 1,637,700	\$ 1,785,700	\$ 1,933,700
Building - Environmental Control System	\$ 45,000				
Sportsplex Architect & Detailed Design	\$ 350,000				
Total Committed	\$ 395,000	\$ -	\$ -	\$ -	\$ -
Balance Uncommitted	\$ 1,100,700	\$ 1,239,700	\$ 1,637,700	\$ 1,785,700	\$ 1,933,700
Proposed - Net Lifecycle funding required	\$ 39,000	\$ 230,000	\$ 480,000	\$ 480,000	\$ 480,000
Balance available	\$ 1,061,700	\$ 1,009,700	\$ 1,157,700	\$ 1,305,700	\$ 1,453,700

Arena Expenditure Forecast

	2019	2020	2021	2022	2023
Both Rinks Spectator Netting Replacement	\$ 18,000				
Replacement Rink B Zamboni Door	\$ 10,000				
Rink A Exterior Wall Investigation	\$ 5,000				
Replacement Work Bay Garage Door	\$ 6,000				
Sportsplex - Achitect Construction Phase		\$ 990,000			
Sportsplex - Construction		\$ 23,260,000			
Sportsplex - Debt Payments			\$ 450,000	\$ 450,000	\$ 450,000
McAuliffe Diamond Upgrade Artificial Infield		\$ 500,000			
Rink A Brine Pump and Chiller Replacement		\$ 200,000			
Annual Life Cycle Repairs		\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
	\$ 39,000	\$ 24,980,000	\$ 480,000	\$ 480,000	\$ 480,000

Non Lifecycle Funding

	2019	2020	2021	2022	2023
Federal / Provincial Infrastructure Grant		\$ 16,500,000			
Town Funding (\$8,250,000)		\$ 6,600,000			
Community Fundraising (20% of Town Share)		\$ 1,650,000			
	\$ -	\$ 24,750,000	\$ -	\$ -	\$ -
Net Lifecycle funding required	\$ 39,000	\$ 230,000	\$ 480,000	\$ 480,000	\$ 480,000