

Attachment 3
 2024 Budget Variance - June 2024
 Arena Capital Projects

Cost Center	2024 Arena Capital Projects (As per Capital Works Plan and Amendments)	a)	b)	c)	d) = a) - c)
		Total Approved Budget as of Dec 31, 2024	Total Actuals From Project Start to June 30, 2024	Projected Costs as of Dec. 31, 2024	Projected Variance As of Dec. 31, 2024 \$ Surplus/(Deficit)
9999	Replacement of Evaporative Condenser	\$ 175,000	\$ 20,429	\$ 175,000	\$ -
9999	Arena Dressing Room/Hallway HVAC unit repair	\$ 25,000	\$ -	\$ 25,000	\$ -
2315	Arena Restoration - Floors, Bathrooms, Front Entrance Apron, Lobby	\$ 2,050,582	\$ 292,424	\$ 2,050,582	\$ -
2315	Arena Reconfiguration - Stairwell, 2nd Level Program Room, Washrooms/Mezzanine	\$ 600,000	\$ -	\$ 600,000	\$ -
2318	Tecumseh Arena Stormwater Infrastructure Modelling	\$ 30,000	\$ 3,053	\$ 25,000	\$ 5,000
9999	Building Envelope Improvements	\$ 55,000	\$ 45,054	\$ 55,000	\$ -
9900	Annual General Lifecycle Repairs	\$ 20,000	\$ -	\$ 20,000	\$ -
9900	Annual Project Management	\$ 75,000	\$ 44,266	\$ 90,000	\$ (15,000)
	Total Arena	\$ 3,030,582	\$ 405,225	\$ 3,040,582	\$ (10,000)

Cost Center	Annual General Lifecycle Repairs Projects:	Total Actuals as of June 30, 2024	Projected Costs as of Dec. 31, 2024
	Other Projects (known or expected as of today)	\$ -	\$ 20,000
	Total Arena Annual General Lifecycle Repairs	\$ -	\$ 20,000

Cost Center	Annual Project Management - Projects:	Total Actuals as of June 30, 2024	Projected Costs as of Dec. 31, 2024
9900	Arena project management - architect consultation	\$ 8,019	\$ 15,000
	Wellness Campus Concept Development - program/service design and business case	\$ 36,247	\$ 75,000
	Other Projects (known or expected as of today)		
	Total Arena Annual Project Management Allocation	\$ 44,266	\$ 90,000