

The Corporation of the Town of Tecumseh

By-Law Number 2024 - 079

Being a by-law to levy a special charge of the Business Improvement Area and to provide for its collection for the year 2024.

Whereas Town of Tecumseh By-law No. 2016-12 designated an Improvement Area within the Downtown area of the Town of Tecumseh;

Whereas pursuant to Section 208 (1) and (2) (a) of the Municipal Act, 2001 c.25, the municipality shall annually raise the amount required for the purposes of the Board of Management for the Business Improvement Area, and may establish a special charge for the amount to be raised by levy upon rateable property in the improvement area that is in a prescribed business class;

Now Therefore the Council of The Corporation of The Town of Tecumseh enacts as follows:

1. **That** there shall be levied and collected for the purposes of the Board of Management for the Business Improvement Area a special charge for 2024 upon rateable property in the area that is in a prescribed business property class (see Schedule "A") at the rates as detailed in Schedule "A", in the amount of \$235,000.00.
2. **That** the Business Improvement Area levy be included, as a separate charge specifying the amount payable in respect of such property, on the final tax notice for those properties in the prescribed business property class (see Schedule "A").
3. **That** the Business Improvement Area levy be collected in the same manner and under the same terms as the General Municipal Levy for 2024.

Read a first, second, third time and finally passed this 24th day of September, 2024.

Gary McNamara, Mayor

Robert Auger, Clerk

Schedule "A" to By-law 2024-079

Corporation of the Town of Tecumseh
 2024 Business Improvement Area
 Taxable Assessment and Tax Rates

RTC	RTQ	RTC/RTQ Name	RTQ Category	Returned Assessment For 2024	2024 BIA Rate
C	T	Commercial	Full	108,689,957	0.00160580
X	T	Commercial - New	Full	-	0.00160580
C	U	Commercial	Excess Land	812,400	0.00160580
X	U	Commercial - New	Excess Land	-	0.00160580
C	X	Commercial	Vacant Land	1,003,000	0.00086446
C	1	Commercial	Farmland 1	1,570,000	0.00037101
S	T	Shopping Centre	Full	30,616,243	0.00160580
Z	T	Shopping Centre - New	Full	-	0.00160580
D	T	Office Building	Full	3,299,800	0.00160580
Y	T	Office Building - New	Full	-	0.00160580
I	T	Industrial	Full	1,059,000	0.00288276
J	T	Industrial - New	Full	-	0.00288276
I	U	Industrial	Excess Land	-	0.00288276
S	U	Shopping Centre	Excess Land	122,000	0.00160580
Z	U	Shopping Centre - New	Excess Land	-	0.00160580
I	X	Industrial	Vacant Land	-	0.00288276
I	H	Utilities	Full	-	0.00288276
I	K	Utilities	Excess Land	-	0.00288276
L	T	Large Industrial	Full	-	0.00398630
L	U	Large Industrial	Excess Land	-	0.00398630
				147,172,400	