



## The Corporation of the Town of Tecumseh

Financial Services

**To:** Mayor and Members of Council

**From:** Tom Kitsos, Director Financial Services & Chief Financial Officer

**Date to Council:** September 24, 2024

**Report Number:** FS-2024-17

**Subject:** 2024 Business Improvement Area Proposed Budget

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### Recommendations

It is recommended:

**That** Council Report FS-2024-17 2024 Business Improvement Area Proposed Budget **be received**;

**And that** the 2024 Business Improvement Area (BIA) Proposed Budget, as reported to Council at the September 10, 2024 Regular Council Meeting by the BIA Chair requiring a levy of \$235,000, and as included within this report as Attachment 1, **be approved**;

**And further that** By-law 2024-079 **be considered** for first, second, third and final readings to authorize the Mayor and Clerk to approve By-law 2024-079 to levy a special charge of the Business Improvement Area and to provide for its collection for the year 2024.

### Background

The Business Improvement Area (BIA) board of management is required to prepare a proposed budget for each fiscal year and to hold one or more meetings of the members of the improvement area for discussion of the proposed budget.

The BIA board of management is then required to submit its approved budget to Town Council for consideration. The municipality may approve the BIA Budget in whole or in part but may not add expenditures to it.

If the BIA Budget is approved by the municipality, the municipality will raise the amount required for the purposes of the BIA board of management and remit to the BIA. The Town establishes a special charge for the billing and collection of the BIA budget by way of an annual by-law and BIA levy.

The special charge is applicable to rateable property that is in a prescribed business property class within the improvement area boundary as established through By-law 2016-012.

## **Comments**

The BIA 2024 Budget was reviewed at the April 17, 2024 BIA Regular General Meeting and was approved for submission to the Town as presented.

The 2024 BIA Proposed Budget was presented to Town Council at the September 10, 2024 Regular Council meeting by BIA Chair, Leo Demarce. The 2024 BIA Proposed Budget requires a levy of \$235,000, equal to the levy of 2023. The BIA presentation was received by Council with direction for a Council Report and By-law to be prepared for the next council meeting, with the Council Report to include the BIA proposed budget in the form required by the municipality.

The 2024 BIA Proposed Budget, as approved by the BIA and as submitted to the Town for consideration, is included in this report as Attachment 1.

The 2024 BIA Proposed Budget calls for a levy of \$235,000, equal to that of the 2023 BIA levy.

## **Major 2024 BIA Initiatives**

Major 2024 initiatives, as provided by the Tecumseh BIA, focus on:

- Marketing (including events) with social media, bi-annual mixers and members' holiday event;
- Beautification with oversized lighted Christmas tree display (plus Sea-Can for storage and a lighting ceremony), murals, banners, and planters for small trees or large shrubs; and
- Membership with the launch of the new Tecumseh Dollars gift card program, educational videos, and holiday sale.

## Consultations

Kim McFadden, BIA Coordinator

## Financial Implications

The BIA levy is applicable to commercial properties with taxable assessment within the BIA boundary as established through By-law 2016-012.

The Town bills the BIA levy by way of a special charge calculated on the Final Tax Notice of applicable properties and collects in the same manner as property tax. The Town remits installments to the BIA quarterly, with first installment due March 31.

There are no financial implications to the Town.

## Link to Strategic Priorities

Applicable	<a href="#">2023-2026 Strategic Priorities</a>
<input checked="" type="checkbox"/>	Sustainable Growth: Achieve prosperity and a livable community through sustainable growth.
<input type="checkbox"/>	Community Health and Inclusion: Integrate community health and inclusion into our places and spaces and everything we do.
<input type="checkbox"/>	Service Experience: Enhance the experience of Team Tecumseh and our citizens through responsive and respectful service.

## Communications

Not applicable

Website

Social Media

News Release

Local Newspaper

This report has been reviewed by Senior Administration as indicated below and recommended for submission by the Chief Administrative Officer.

Prepared by:

Tom Kitsos, CPA, CMA, BComm  
Director Financial Services & Chief Financial Officer

Recommended by:

Margaret Misek-Evans, MCIP, RPP  
Chief Administrative Officer

<b>Attachment Number</b>	<b>Attachment Name</b>
1	2024 BIA Proposed Budget