

Attachment 3
 2024 Budget Variance - August 2024
 Arena Capital Projects

		a)	b)	c)	d) = a) - c)
2024 Arena Capital Projects (As per Capital Works Plan and Amendments)		Total Approved Budget as of Dec. 31, 2024	Total Actuals From Project Start to August 31, 2024	Projected Costs as of Dec. 31, 2024	Projected Variance As of Dec. 31, 2024 \$ Surplus/(Deficit)
2315	Tecumseh Arena Interior Refresh	\$ 2,911,582	\$ 924,872	\$ 2,911,582	\$ -
2318	Tecumseh Arena Stormwater Infrastructure Modelling	\$ 30,000	\$ 3,053	\$ 25,000	\$ 5,000
9900	Annual General Lifecycle Repairs	\$ 20,000	\$ -	\$ 20,000	\$ -
9900	Annual Project Management	\$ 75,000	\$ 54,333	\$ 75,000	\$ -
9999	Replacement of Evaporative Condenser	\$ 200,000	\$ 193,144	\$ 193,144	\$ 6,857
9999	Arena Dressing Room/Hallway HVAC unit repair	\$ 25,000	\$ 24,957	\$ 24,957	\$ 44
9999	Building Envelope Improvements	\$ 55,000	\$ 45,054	\$ 45,054	\$ 9,946
	Total Arena	\$ 3,316,582	\$ 1,245,412	\$ 3,294,736	\$ 21,846

Annual General Lifecycle Repairs - Projects:		Total Actuals as of August 31, 2024	Projected Costs as of Dec. 31, 2024
	Other Projects (known or expected as of today)	\$ -	\$ 20,000
	Total Arena Annual General Lifecycle Repairs	\$ -	\$ 20,000

Annual Project Management - Projects:		Total Actuals as of August 31, 2024	Projected Costs as of Dec. 31, 2024
9900	Arena project management - architect consultation	\$ 8,019	\$ 15,000
9900	Tecumseh Wellness Center	\$ 46,315	\$ 55,000
	Other Projects (known or expected as of today)	\$ -	\$ 5,000
	Total Arena Annual Project Management Allocation	\$ 54,333	\$ 75,000