

Budget Variance

Tecumseh BIA

For the 2 months ended 28 February 2025

	YEAR TO DATE ACTUAL	2025 OVERALL BUDGET	2025 REMAINING BUDGET
Trading Income			
40100 - BIA Levy	-	300,000.00	300,000.00
40160 - Associate Memberships Revenue	125.00	1,000.00	875.00
41500 - Events Revenue	-	8,750.00	8,750.00
49100 - Interest Revenue	612.97	5,825.00	5,212.03
Total Trading Income	737.97	315,575.00	314,837.03
Gross Profit			
	737.97	315,575.00	314,837.03
Operating Expenses			
54100 - Wages and Salaries	10,000.00	85,800.00	75,800.00
54500 - EI Expense	229.60	1,970.00	1,740.40
54550 - CPP Expense	562.96	4,698.00	4,135.04
55100 - Accounting & Legal	2,920.49	10,462.00	7,541.51
55500 - Advertising & Promotions	5,333.84	43,580.00	38,246.16
55620 - Sponsorship & Donations	-	1,900.00	1,900.00
55690 - Tecumseh Dollars	1,737.63	26,414.00	24,676.37
56100 - Bad Debt Expenses	-	200.00	200.00
56320 - Meals & Entertainment	336.61	2,150.00	1,813.39
56600 - Membership & association Dues	106.16	707.00	600.84
56700 - Office & Miscellaneous expense	2,172.59	15,552.00	13,379.41
56750 - Software & Computer expense	473.47	2,326.00	1,852.53
57000 - Repairs and Maintenance	140.00	1,640.00	1,500.00
58200 - Rent	2,701.56	16,209.00	13,507.44
58400 - Telephone & Internet Expense	253.53	1,624.00	1,370.47
58440 - Website & Storage Expense	14.49	475.00	460.51
58500 - Conference & Seminars	-	1,900.00	1,900.00
58600 - Travel Expense	-	1,355.00	1,355.00
58650 - Mileage Expense - Employee	-	900.00	900.00
59000 - Beautification Projects & Events	13,258.14	82,725.00	69,466.86
Total Operating Expenses	40,241.07	302,587.00	262,345.93
Net Profit			
	(39,503.10)	12,988.00	52,491.10