

THE CORPORATION OF THE TOWN OF TECUMSEH

BY-LAW NUMBER 2019-47

Being a by-law to authorize entering into an Agreement of Purchase and Sale between The Corporation of the Town of Tecumseh and Briday Inc. for the sale of the McColl Lands.

Whereas pursuant to By-law No. 2019-46 the Council of The Corporation of the Town of Tecumseh (Corporation) declared the lands known as PIN 75261-0062 being McColl Avenue by Plan of Subdivision PL1183 in the Town of Tecumseh (Subject Property) to be closed and declared surplus to the needs of the Corporation;

And Whereas pursuant to By-law No. 2019-46 authorization was given for the Subject Property to be sold by way of direct sale to Briday Inc.;

And Whereas the Corporation is desirous of entering into an Agreement of Purchase and Sale with Briday Inc. for the sale of the Subject Property;

And Whereas under Section 5 of the Municipal Act 2001, S.O. 2001 c.25, the powers of a municipality shall be exercised by its Council by by-law;

Now Therefore the Council of The Corporation of The Town of Tecumseh hereby enacts as follows:

1. **That** the Mayor and the Clerk be and they are hereby authorized and empowered on behalf of The Corporation of the Town of Tecumseh, to execute an Agreement of Purchase and Sale with Briday Inc. for the sale of the Subject Property, a copy of which Agreement is attached hereto and forms part of this by-law and to do such further and other acts which may be necessary to implement the said Agreement;
2. **And That** this by-law shall come into force and take effect upon on the date of the third and final reading thereof.

Read a first, second and third time and finally passed this 28th day of May, 2019.

Gary McNamara, Mayor

Laura Moy, Clerk