

**Town of Tecumseh  
Development Charge Reserve Fund Statement  
For the Year Ended December 31, 2018**

Attachment 1

Reserve Fund Transactions	Fire	Police	Roads	Wastewater	Water	Studies -10 year service	Library - 10 year service	Outdoor Recreation - 10 year service	Indoor Recreation - 10 year service	Total
<b>Balance as of January 1, 2018</b>	<b>\$ 245,552</b>	<b>\$ 37,082</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (62,739)</b>	<b>\$ 68,783</b>	<b>\$ -</b>	<b>\$ 400,253</b>	<b>\$ 688,931</b>
Add - Development Charges Collected	\$ 17,021	\$ 7,186	\$ 116,064	\$ 185,676	\$ 72,365	\$ 31,955	\$ 3,697	\$ 35,274	\$ 36,876	\$ 506,114
Add - Interest earned	\$ 7,271	\$ 1,098	\$ -	\$ -	\$ -	\$ (1,858)	\$ 2,037	\$ -	\$ 11,852	\$ 20,400
Add - Repayment of Amts. Borrowed from Fund Incl. Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	<u>\$ 24,292</u>	<u>\$ 8,284</u>	<u>\$ 116,064</u>	<u>\$ 185,676</u>	<u>\$ 72,365</u>	<u>\$ 30,097</u>	<u>\$ 5,734</u>	<u>\$ 35,274</u>	<u>\$ 48,728</u>	<u>\$ 526,514</u>
Deduct - Fund Capital Projects - Schedule "A"	\$ -	\$ -	\$ 116,064	\$ 185,676	\$ 72,365	\$ -	\$ -	\$ 35,274	\$ -	\$ 409,379
Deduct - Fund Studies - Schedule "B"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,269	\$ -	\$ -	\$ -	\$ 5,269
Deduct - Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deduct - Loans to Other D.C. Categories for Interim Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deduct - Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,064</u>	<u>\$ 185,676</u>	<u>\$ 72,365</u>	<u>\$ 5,269</u>	<u>\$ -</u>	<u>\$ 35,274</u>	<u>\$ -</u>	<u>\$ 414,648</u>
<b>Balance as of December 31, 2018</b>	<b>\$ 269,844</b>	<b>\$ 45,366</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (37,911)</b>	<b>\$ 74,517</b>	<b>\$ -</b>	<b>\$ 448,981</b>	<b>\$ 800,797</b>

Town of Tecumseh  
Development Charge  
Related Capital Projects  
For the Year Ended  
December 31, 2018

Fund/Capital Project	Cost	Taxes/Rates/ Part XII	Grants/Other	DC Draw	Unfunded
Fire - no activity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fire Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Police - no activity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Roads - Prior Years Unfunded - Various Roads Projects	\$ -	\$ -	\$ -	\$ 116,064	\$ -
8th Con. Trunk Sanitary Sewer & Watermain Ph 1	\$ 2,934	\$ 2,274	\$ -	\$ -	\$ 660
Manning Road Reconstruction Ph 2	\$ 13,328	\$ 11,995	\$ -	\$ -	\$ 1,333
Manning Road Reconstruction Ph 3	\$ 157,997	\$ 142,197	\$ -	\$ -	\$ 15,800
<b>Roads Total</b>	<b>\$ 174,259</b>	<b>\$ 156,466</b>	<b>\$ -</b>	<b>\$ 116,064</b>	<b>\$ 17,793</b>
Wastewater - Prior Years Unfunded - Various Wastewater Projects	\$ -	\$ -	\$ -	\$ 185,676	\$ -
8th Con. Trunk Sanitary Sewer & Watermain - Construction	\$ 3,160	\$ 1,042	\$ -	\$ -	\$ 2,118
P&I Debt Payments	\$ 704,144	\$ -	\$ -	\$ -	\$ 704,144
<b>Wastewater Total</b>	<b>\$ 707,304</b>	<b>\$ 1,042</b>	<b>\$ -</b>	<b>\$ 185,676</b>	<b>\$ 706,262</b>
Water - Prior Years Unfunded - North Talbot Trunk Project (2010)	\$ -	\$ -	\$ -	\$ 72,365	\$ -
8th Con. Trunk Sanitary Sewer & Watermain - Construction	\$ 2,079	\$ 416	\$ -	\$ -	\$ 1,663
<b>Water Total</b>	<b>\$ 2,079</b>	<b>\$ 416</b>	<b>\$ -</b>	<b>\$ 72,365</b>	<b>\$ 1,663</b>
Outdoor Recreation Prior Years Unfunded - Various Outdoor Rec Projects	\$ -	\$ -	\$ -	\$ 35,274	\$ -
St. Mary's Park Splashpad	\$ 191,187	\$ 28,953	\$ -	\$ -	\$ 162,234
<b>Outdoor Recreation Total</b>	<b>\$ 191,187</b>	<b>\$ 28,953</b>	<b>\$ -</b>	<b>\$ 35,274</b>	<b>\$ 162,234</b>
Indoor Recreation - no activity	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Indoor Recreation Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total</b>	<b>\$ 1,074,829</b>	<b>\$ 186,877</b>	<b>\$ -</b>	<b>\$ 409,379</b>	<b>\$ 887,952</b>

**Town of Tecumseh  
Development Charge Related Studies  
For the Year Ended  
December 31, 2018**

<b>Studies</b>	<b>Fund</b>	<b>Cost</b>	<b>Taxes</b>	<b>Grants/Other</b>	<b>DC Draw</b>	<b>Unfunded</b>
Bridge Needs Study	Studies	\$ 33,068	\$ 26,180	\$ -	\$ 2,390	\$ 4,498
Water/Wastewater Master Plan	Studies	\$ 18,051	\$ 1,691	\$ -	\$ -	\$ 16,360
Tecumseh Hamlet Secondary Plan	Studies	\$ 1,699	\$ 170	\$ -	\$ -	\$ 1,529
Development Charge Study	Studies	\$ 5,268	\$ 2,389	\$ -	\$ 2,879	\$ -
Upper Little River SWM	Studies	\$ 7,120	\$ -	\$ -	\$ -	\$ 7,120
<b>Total</b>	<b>-</b>	<b>\$ 65,206</b>	<b>\$ 30,430</b>	<b>\$ -</b>	<b>\$ 5,269</b>	<b>\$ 29,507</b>

**Town of Tecumseh  
Unfunded Development Charge Amounts by Reserve Fund  
For the Year Ended  
December 31, 2018**

<b>Unfunded DC Balance</b>	<b>Fire - RF</b>	<b>Roads - RF</b>	<b>Wastewater - RF</b>	<b>Watermain - RF</b>	<b>Outdoor Recreation - RF</b>	<b>Studies - RF</b>	<b>Total</b>
Unfunded DC Balance at Dec. 31, 2017	\$ -	\$ 1,203,884	\$ 11,259,466	\$ 1,038,985	\$ 771,431	\$ 832,369	\$ 15,106,134
Amounts Funded Schedule "A"	\$ -	\$ (116,064)	\$ (185,676)	\$ (72,365)	\$ (35,274)		\$ (409,379)
Amounts Unfunded Schedule "A"	\$ -	\$ 17,793	\$ 706,262	\$ 1,663	\$ 162,234	\$ -	\$ 887,952
Amounts Unfunded Schedule "B"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,507	\$ 29,507
Net (Funded) Unfunded	\$ -	\$ (98,271)	\$ 520,586	\$ (70,702)	\$ 126,960	\$ 29,507	\$ 508,080
Subtotal	\$ -	\$ 1,105,613	\$ 11,780,052	\$ 968,283	\$ 898,391	\$ 861,876	\$ 15,614,214
<b>Unfunded DC Balance at Dec. 31, 2018</b>	<b>\$ -</b>	<b>\$ 1,105,613</b>	<b>\$ 11,780,052</b>	<b>\$ 968,283</b>	<b>\$ 898,391</b>	<b>\$ 861,876</b>	<b>\$ 15,614,214</b>

Change \$ 508,080